



Covering about 200,000 square meters,the new energy storage project attracts a total investment of 1.45 billion yuan (\$200 million). Up to 10,000 Megapack units are scheduled to be produced here annually. This photo shows a commercial energy-storage system at US carmaker Tesla's gigafactory in Shanghai, Feb 11,2025.

The company anticipates a year-on-year increase of 50 percent in energy storage deployments in 2025. At the launching ceremony, Mike Snyder, Tesla's vice president of energy and charging, noted that Tesla's Shanghai energy storage Megafactory is scheduled to ramp up production this quarter, which will assist Tesla to expand into more markets.

At the launching ceremony, Mike Snyder, Tesla's vice president of energy and charging, noted that Tesla's Shanghai energy storage Megafactory is scheduled to ramp up production this quarter, which will assist Tesla to expand into more markets. "We've witnessed the incredible speed of Shanghai and Tesla once again."

This photo shows a commercial energy-storage system at US carmaker Tesla's gigafactory in Shanghai, Feb 11, 2025. [Photo/Xinhua] As Tesla's first energy storage gigafactory outside the United States, the new Lin-gang plant only took nine months from groundbreaking, which took place in May 2024, to official operation.

*As the global renewables powerhouse,China is a major market for energy storage. SHANGHAI, Feb. 11 (Xinhua) -- U.S. carmaker Tesla's new Megafactory in Shanghai,dedicated to manufacturing energy-storage batteries known as Megapacks,launched production on Tuesday,marking a significant expansion of the company's presence in China.

Mass production at the Shanghai facility is expected to fully commence in the first quarter of 2025, Tesla said. With an initial annual production capacity of 10,000 units, or roughly 40 gigawatt-hours of energy storage, this Megafactory is set to significantly contribute to Tesla's global energy storage goals.

Nov 14, 2025&nbsp; Recently, multiple energy storage battery and material projects have announced updated progress: CATL's 80 GWh project has entered steel structure construction, Shenzhen ...

New energy storage project launched

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